

*CHENANGO VALLEY
CENTRAL SCHOOL DISTRICT*

THIRD DRAFT

FUNCTION-OBJECT COMPARISON

2013-2014 DRAFT BUDGET

March 25, 2013

Budget Workshop #3



Mission Statement

- The mission of the Chenango Valley School community is to provide educational opportunities to promote maximum learning potential for personal growth and social responsibility.

13-14 BUDGET STRUGGLES

- **Revenue**
 - State Aid **Gap Elimination Adjustment**
 - Tax Cap Legislation (2nd year)
- **Expenses**
 - Escalating costs (i.e. TRS, ERS, Health Insurance)
 - Lack of mandate relief
- **Use of reserves and fund balance to fill the hole**

HISTORICAL – 5 YEARS

- Professional Staff – reduced by 24 positions
- Other Staff – reduced by 11 positions
- Enrollment – reduced by 127 students

PROPERTY TAX LEVY LIMIT

- $2\% \neq 2\%$
- CV's calculated levy limit for 2013-2014 is 6%

BUDGET UNKNOWNNS

- Final State Aid numbers

“FUNCTIONS” OF EXPENSES

- Defined by the Office of the State Comptroller (OSC) through the Uniform System of Accounts for School Districts
- Generally describes a particular activity of a school district.

“OBJECTS” OF EXPENSES

- Also defined by OSC
- Generally describes what money is being budgeted for to fulfill the function

BOARD OF EDUCATION (1010)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	10,000	10,000	0	0%
449 CONFERENCE/TRAVEL	5,000	5,000	0	0%
450 MATERIAL & SUPPLIES	2,500	2,500	0	0%
490 BOCES	12,500	12,530	30	0.24%
TOTAL	30,000	30,030	30	0.1%

DISTRICT CLERK (1040)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	8,267	8,267	0	0%
449 WORKSHOPS/CONFERENCE	400	400	0	0%
450 MATERIAL & SUPPLIES	500	500	0	0%
TOTAL	9,167	9,167	0	0%

DISTRICT MEETING (1060)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR SALARIES	500	500	0	0%
400 CONTRACTUAL	1,000	1,000	0	0%
450 MATERIAL & SUPPLIES	500	500	0	0%
TOTAL	2,000	2,000	0	0%

CENTRAL ADMINISTRATION (1240)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	242,030	225,482	(16,547)	-6.84%
160 NON-INSTR. SALARIES	92,111	94,118	2,007	2.18%
400 CONTRACTUAL & OTHER	2,500	3,000	500	20%
448 TRAVEL/MILEAGE	0	2,000	2,000	100%
449 WORKSHOPS/CONFERENCES	5,000	5,000	0	0%
450 MATERIAL & SUPPLIES	2,500	4,000	1,500	60%
490 BOCES SERVICES	385	385	0	0%
TOTAL	344,526	333,985	(10,540)	-3.06%

BUSINESS ADMINISTRATION (1310)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR SALARIES	93,964	96,730	2,766	2.94%
169 SUMMER WORK	0	500	500	100%
400 CONTRACTUAL	2,500	5,000	2,500	100%
448 TRAVEL/MILEAGE	0	200	200	100%
449 WORKSHOPS/ CONFERENCE	1,500	1,300	(200)	-13.33%
450 MATERIAL & SUPPLIES	1,500	1,000	(500)	-33.33%
490 SERVICES FROM BOCES	307,976	299,759	(8,217)	-2.67%
TOTAL	407,440	404,490	(2,950)	-0.72%

AUDITING (1320)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	30,000	33,500	3,500	11.67%
TOTAL	30,000	33,500	3,500	11.67%

TAX COLLECTOR (1330)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	15,500	15,500	0	0%
TOTAL	15,500	15,500	0	0%

FISCAL AGENT FEES (1380)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	6,500	6,500	0	0%
TOTAL	6,500	6,500	0	0%

LEGAL SERVICES (1420)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	42,000	50,000	8,000	19.05%
490 BOCES	24,400	25,500	1,100	4.51%
TOTAL	66,400	75,500	9,100	13.71%

PERSONNEL (1430)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	42,604	43,456	852	2.00%
400 CONTRACTUAL	8,200	8,200	0	0%
448 TRAVEL/MILEAGE	0	100	100	100%
450 MATERIAL & SUPPLIES	800	500	(300)	-37.50%
490 BOCES	1,868	3,881	2,013	107.77%
TOTAL	53,472	56,137	2,665	4.99%

PUBLIC INFORMATION (1480)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
490 BOCES SERVICES	52,300	54,198	1,898	3.63%
TOTAL	52,300	54,198	1,898	3.63%

BUILDINGS & GROUNDS – OPERATIONS (1620)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	751,199	750,199	(1,000)	-0.13%
167 OVERTIME	37,182	45,000	7,818	21.03%
169 SUMMER WORK - NON- INST	11,520	7,520	(4,000)	-34.72%
200 EQUIPMENT	3,500	0	(3,500)	-100%
400 CONTRACTUAL & OTHER	1,500	0	(1,500)	-100%
431 NATURAL GAS	220,000	122,000	(98,000)	-44.55%
432 ELECTRIC	470,000	385,000	(85,000)	-18.09%
435 TELEPHONE	3,000	3,000	0	0%
436 WATER/SEWER	35,000	45,650	10,650	30.43%
450 MATERIAL & SUPPLIES	64,000	64,000	0	0%
490 BOCES SERVICES	34,476	35,963	1,487	4.31%
511 GASOLINE/DIESEL	800	1,150	350	43.75%
TOTAL	1,632,178	1,459,482	(172,695)	-10.58%

BUILDINGS & GROUNDS – MAINTENANCE (1621)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	161,099	164,297	3,198	1.99%
167 OVERTIME	24,600	27,000	2,400	9.77%
200 EQUIPMENT	23,400	29,700	6,300	29.92%
400 CONTRACTUAL	237,590	240,050	2,460	1.04%
448 TRAVEL/MILEAGE	0	400	400	100%
449 WORKSHOPS/CONFERENCES	1,900	1,500	(400)	-21.05%
450 MATERIAL & SUPPLIES	114,360	102,495	(11,865)	-10.38%
490 BOCES	4,172	4,228	56	1.34%
511 GASOLINE/DIESEL	9,200	12,305	3,105	33.75%
TOTAL	576,321	581,975	5,654	0.98%

CENTRAL PRINTING & MAILING (1670)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	25,000	25,000	0	0%
450 MATERIAL & SUPPLIES	7,500	7,500	0	0%
TOTAL	32,500	32,500	0	0%

UNALLOCATED INSURANCE (1910)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
415 UNALLOCATED INSURANCES	110,000	120,000	10,000	9.09%
TOTAL	110,000	120,000	10,000	9.09%

REFUND OF REAL PROPERTY (1964)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	7,500	7,500	0	0%
TOTAL	7,500	7,500	0	0%

ADMIN CHARGES – BOCES (1981)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
490 SERVICES FROM BOCES	212,838	216,761	3,923	1.84%
TOTAL	212,838	216,761	3,923	1.84%

CURRICULUM DEVELOPMENT (2010)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	1,000	11,000	10,000	1000%
155 SUMMER WORK - INSTRUCT	5,000	15,000	10,000	200%
TOTAL	6,000	26,000	20,000	333.33%

SUPERVISION (2020)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	461,153	464,594	3,441	0.75%
160 NON-INSTR. SALARIES	128,816	157,439	28,622	22.22%
169 SUMMER WORK - NON-INSTRUCT.	664	1,000	336	50.60%
400 CONTRACTUAL & OTHER	7,000	7,000	0	0.00%
448 TRAVEL/MILEAGE	0	3,250	3,250	100%
449 WORKSHOPS/CONFERENCES	10,000	9,000	(1,000)	-10.00%
450 MATERIAL & SUPPLIES	1,500	1,500	0	0%
TOTAL	609,134	643,783	34,649	5.69%

INSERVICE/TRAINING (2070)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	1,000	1,000	0	0%
449 CONF/MILEAGE/TRAVEL	5,000	5,000	0	0%
450 MATERIAL & SUPPLIES	5,000	5,000	0	0%
490 SERVICES FROM BOCES	77,013	93,313	16,300	21.17%
TOTAL	88,013	104,313	16,300	18.52%

TEACHING REGULAR SCHOOL (2110)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
120 TEACHERS SAL. K-3	1,729,482	1,662,173	(67,309)	-3.90%
121 TEACHERS SAL 4-6	1,332,846	1,324,758	(8,088)	-0.61%
130 TEACHERS SAL. 7-12	3,322,925	3,419,979	97,055	2.92%
140 TEACHER SUBSTITUTES	275,319	294,064	18,745	6.81%
155 SUMMER WORK - INSTRUCT	1,100	2,100	1,000	90.91%
160 NON-INSTR. SALARIES	144,568	81,228	(63,341)	-43.81%
166 NON-INSTRUCT. SUBS	63,500	63,500	0	0%
400 CONTRACTUAL & OTHER	48,875	46,375	(2,500)	-5.12%
448 TRAVEL/MILEAGE	838	938	100	11.93%
450 MATERIAL & SUPPLIES	112,544	113,821	1,277	1.14%
470 TUITION	10,000	10,000	0	0%
480 TEXTBOOKS	107,000	102,297	(4,703)	-4.40%
490 SERVICES FROM BOCES	470,286	484,944	14,659	3.12%
TOTAL	7,619,282	7,606,177	(13,105)	-0.17%

SPECIAL EDUCATION (2250)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	965,991	1,023,822	57,831	5.99%
153 SUMMER WORK - INSTRUCT.	2,000	1,040	(960)	-48.00%
160 NON-INSTR - SALARIES	382,978	505,697	122,719	32.04%
166 NON-INSTR - HOURLY	0	20,000	20,000	100%
169 NON-INSTR - SUMMER	1,330	0	(1,330)	-100%
400 CONTRACTUAL & OTHER	10,000	10,000	0	0%
448 TRAVEL/MILEAGE	0	1,000	1,000	100%
450 MATERIAL & SUPPLIES	8,518	8,650	132	1.55%
470 TUITION – PUBLIC SCHOOL	20,000	20,000	0	0%
471 TUITION - OTHER	130,000	250,000	120,000	92.31%
490 SERVICES FROM BOCES	1,575,931	1,406,048	(169,883)	-10.78%
TOTAL	3,096,748	3,246,257	149,509	4.83%

OCCUPATIONAL EDUCATION (2280)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
490 SERVICES FROM BOCES	757,508	610,094	(147,414)	-19.46%
TOTAL	757,508	610,094	(147,414)	-19.46%

SCHOOL LIBRARY (2610)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	114,651	114,401	(250)	-0.22%
155 SUMMER WORK - INSTRUCT.	600	600	0	0%
160 NON-INSTR. SALARIES	62,218	57,843	(4,375)	-7.03%
400 CONTRACTUAL & OTHER	3,209	3,209	0	0%
450 MATERIAL & SUPPLIES	2,778	2,601	(177)	-6.37%
461 LIBRARY BOOKS	11,481	11,056	(425)	-3.70%
462 PERIODICALS	2,000	2,144	144	7.20%
463 AUDIOVISUAL	2,369	1,988	(381)	-16.08%
490 SERVICES FROM BOCES	26,517	26,788	271	1.02%
TOTAL	225,823	220,631	(5,192)	-2.30%

COMPUTER INSTRUCTION (2630)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	98,118	72,000	(26,118)	-26.62%
160 NON-INSTR. SALARIES	89,329	92,222	2,893	3.24%
220 COMPUTER HARDWARE	32,408	35,075	2,667	8.23%
400 CONTRACTUAL & OTHER	2,658	2,658	0	0%
448 TRAVEL/MILEAGE	0	190	190	100%
449 WORKSHOP/CONFERENCE	2,119	1,800	(319)	-15.07%
450 MATERIAL & SUPPLIES	6,957	6,629	(328)	-4.71%
460 SOFTWARE	27,518	29,694	2,176	7.91%
490 SERVICES FROM BOCES	893,521	967,164	73,643	8.24%
TOTAL	1,152,628	1,207,431	54,803	4.76%

GUIDANCE (2810)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	292,114	299,330	7,217	2.47%
155 SUMMER WORK - INSTRUCT.	12,167	17,387	5,220	42.91%
160 NON-INSTR. SALARIES	91,179	105,883	14,703	16.13%
448 MILEAGE/TRAVEL	200	200	0	0.00%
450 MATERIAL & SUPPLIES	460	262	(198)	-43.08%
TOTAL	396,120	423,062	26,942	6.80%

HEALTH SERVICES (2815)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	104,606	123,425	18,819	17.99%
155 SUMMER WORK - INSTR	2,170	2,150	(20)	-0.92%
160 NON-INSTR. SALARIES	57,358	60,855	3,497	6.10%
169 SUMMER WORK - NON-INSTR	375	380	5	1.33%
400 CONTRACTUAL	21,400	21,420	20	0.09%
450 MATERIAL & SUPPLIES	3,480	3,400	(80)	-2.30%
490 SERVICES FROM BOCES	4,809	4,911	101	2.10%
TOTAL	194,199	216,541	22,343	11.51%

PSYCHOLOGICAL SERVICES (2820)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	148,928	153,027	4,099	2.75%
155 SUMMER WORK - INSTRUCT	900	1,040	140	15.56%
TOTAL	149,828	154,067	4,239	2.83%

SOCIAL WORK SERVICES (2825)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	236,331	248,950	12,619	5.34%
155 SUMMER WORK – INSTR	1,000	1,900	900	90.00%
TOTAL	237,331	250,850	13,519	5.70%

CO-CURRICULAR ACTIVITIES (2850)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	78,000	66,000	(12,000)	-15.39%
400 CONTRACTUAL	3,400	3,400	0	0%
TOTAL	81,400	69,400	(12,000)	-14.74%

ATHLETICS (2855)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	299,689	310,536	10,847	3.62%
160 NON-INSTR. SALARIES	26,716	27,204	488	1.83%
200 EQUIPMENT	3,000	0	(3,000)	-100%
400 CONTRACTUAL & OTHER	82,500	78,624	(3,876)	-4.70%
448 MILEAGE/TRAVEL	500	500	0	0%
450 MATERIAL & SUPPLIES	23,000	23,000	0	0%
490 SERVICES FROM BOCES	4,273	5,693	1,420	33.23%
TOTAL	439,678	445,557	5,879	1.34%

PUPIL TRANSPORTATION (5510)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	631,992	622,213	(9,779)	-1.55%
167 OVERTIME	35,000	40,000	5,000	14.29%
169 SUMMER WORK - NON-INSTRUCT.	15,000	16,000	1,000	6.67%
400 CONTRACTUAL	32,000	34,900	2,900	9.06%
415 UNALLOCATED INSURANCE	25,000	24,000	(1,000)	-4.00%
449 WORKSHOPS/CONFERENCES	500	650	150	30.00%
450 MATERIAL & SUPPLIES	19,000	17,750	(1,250)	-6.58%
510 AUTO PARTS	40,000	31,200	(8,800)	-22.00%
511 GASOLINE & DIESEL	178,000	162,000	(16,000)	-8.99%
TOTAL	976,492	948,713	(27,779)	-2.85%

BUS GARAGE (5530)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	0	3,500	3,500	100%
431 NATURAL GAS	15,000	15,000	0	0%
432 ELECTRIC	20,000	20,000	0	0%
450 MATERIALS & SUPPLIES	0	500	500	100%
TOTAL	35,000	39,000	4,000	11.43%

CONTRACT TRANSPORTATION (5540)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	2,000	2,000	0	0%
TOTAL	2,000	2,000	0	0%

COMMUNITY SERVICES (7140)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	3,100	3,100	0	0%
400 CONTRACTUAL & OTHER	4,200	4,200	0	0%
TOTAL	7,300	7,300	0	0%

EMPLOYEE BENEFITS (9010:9089)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
800 STATE RETIREMENT-ERS	553,500	593,000	39,500	21.12%
800 TEACHER RETIREMENT-TRS	1,264,000	1,751,000	487,000	11.80%
800 SOCIAL SECURITY	1,043,000	1,065,000	22,000	2.11%
800 WORKERS COMPENSATION	186,247	155,000	(31,247)	-16.78%
800 LIFE INSURANCE	2,000	2,000	0	0%
800 UNEMPLOYMENT INSURANCE	80,300	30,000	(50,300)	-62.64%
800 HEALTH/DENTAL INSURANCE	6,214,811	6,716,137	501,326	8.067%
800 RETIREMENT INCENTIVES	15,000	15,000	0	0%
800 OTHER BENEFITS	5,400	13,400	8,000	148.15%
TOTAL	9,364,258	10,340,537	976,279	10.43%

DEBT SERVICE (9710:9787)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
600 PRINCIPAL	2,408,609	2,598,609	190,000	7.89%
700 INTEREST	876,148	606,200	(269,948)	-30.81%
TOTAL	3,284,757	3,204,809	(79,948)	-2.43%

INTERFUND TRANSFERS (9901:9950)

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
930 CAFÉ FUND	0	2,000	2,000	100%
950 SPECIAL AID FUND	18,500	18,500	0	0%
TOTAL	18,500	20,500	2,000	10.81%

2013-2014 3rd DRAFT BUDGET

2013-2014 DRAFT BUDGET UPDATE

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
INSTRUCTIONAL SALARIES	9,728,119	9,854,759	126,640	1.30%
NON-INSTRUCT SALARIES	2,959,546	3,094,592	135,045	4.56%
EQUIPMENT	62,308	64,775	2,467	3.96%
CONTRACTUAL	1,698,989	1,676,614	(22,375)	-1.32%
MATERIAL & SUPPLIES	755,765	719,942	(35,823)	-4.74%
BOCES EXPENSES	4,460,773	4,252,160	(208,614)	-4.68%
DEBT SERVICE	3,284,757	3,204,809	(79,948)	-2.43%
BENEFITS	9,364,258	10,340,537	976,279	10.43%
INTERFUND TRANSFERS	18,500	20,500	2,000	10.81%
TOTALS	32,333,016	33,228,687	895,671	2.77%

2013-2014 OTHER REVENUE

OTHER REVENUE	2012-2013 Budget	2013-2014 Proposed
BOCES Refund	295,000	215,000
Tuition	170,000	170,000
Medicare D Reimbursement	145,000	197,000
PILOTs	62,520	62,514
Interest & Penalties on Taxes	30,000	30,000
Interest and Earnings	25,000	16,500
Medicaid Assistance	20,000	20,000
BOCES & Facilities Rental	10,500	18,665
Other	118,200	191,278
Totals	876,220	920,957

2013-2014 STATE AID REVENUE

STATE AID	2012-2013 Budget	2013-2014 Proposed
General/Foundation Aid	10,509,986	10,460,856
BOCES Aid	1,375,219	1,475,989
Excess Cost Aid	180,122	215,646
Categorical Aid	170,001	166,716
Totals	12,235,328	12,319,207

RESTRICTED FUND BALANCE

- Retirement Contribution Reserve
- Unemployment Reserve
- Employee Benefit Liability Reserve
- Capital Reserve

ASSIGNED FUND BALANCE

- Formerly known as *Appropriated Fund Balance*
- Short term source of revenue used since 10-11
- Results in a “funding hole”
- Funding hole would have to be addressed by one or more of the following options:
 - Appropriating fund balance again (if available)
 - Reducing future expenditures (budget reductions)
 - Replace with another revenue source

UNASSIGNED FUND BALANCE

- Reserve for Tax Reduction
- Unassigned Fund Balance

2013-2014 DRAFT REVENUE BUDGET

REVENUE	2012-2013 Budget	2013-2014 Proposed	\$ Change	% Change
State Aid	12,235,328	12,319,207	83,879	0.69%
Other	876,220	920,957	44,737	5.11%
Appropriated Fund Balance	450,000	450,000	0	0%
Appropriated Reserves	583,800	623,000	39,200	6.71%
Tax Levy	18,187,668	??	??	??
TOTALS	32,333,016	33,228,687	895,671	2.77%

2013-2014 DRAFT REVENUE BUDGET

REVENUE	2012-2013 Budget	2013-2014 Proposed	\$ Change	% Change
State Aid	12,235,328	12,319,207	83,879	0.69%
Other	876,220	920,957	44,737	5.11%
Appropriated Fund Balance	450,000	450,000	0	0%
Appropriated Reserves	583,800	623,000	39,200	6.71%
Tax Levy	18,187,668	18,915,523	727,855	4.00%
TOTALS	32,333,016	33,228,687	895,671	2.77%

CONTINGENCY

- Would cut \$727,855 from the existing budget
- Remove all equipment other than computer hardware
- Would require substantial staffing reductions

EXCESS LEVY COLLECTED

BUDGETED LEVY	REDUCE 13-14 LEVY	REVISED TAX LEVY
18,915,523	-293,251 (Plus interest)	18,622,272

Currently this 4.00% tax levy increase becomes a 2.39% levy increase from last year's approved tax warrant (0.76% increase from what was actually collected)

INTERACTIVE SPREADSHEET

CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
2013-2014 BUDGET PROCESS

3/25/2013

	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
EXPENDITURES				
INSTRUCTIONAL SALARIES	9,728,119	9,854,759	126,640	1.30%
NON-INSTRUCTIONAL SALARIES	2,959,546	3,094,592	135,045	4.56%
EQUIPMENT	62,308	64,775	2,467	3.96%
CONTRACTUAL EXPENSES	1,698,989	1,676,614	(22,375)	-1.32%
MATERIALS AND SUPPLIES	755,765	719,942	(35,823)	-4.74%
BOCES	4,460,773	4,252,160	(208,614)	-4.68%
DEBT SERVICE	3,284,757	3,204,809	(79,948)	-2.43%
BENEFITS	9,364,258	10,340,537	976,279	10.43%
TRANSFERS	18,500	20,500	2,000	10.81%
TOTAL	32,333,016	33,228,687	895,671	2.77%

INCREASES/DECREASES TO BUDGET

TOTAL CHANGES TO BUDGET

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TOTAL EXPENDITURE BUDGET	32,333,016	33,228,687	895,671	2.77%
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	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
REVENUE				
TAX LEVY	18,187,668	18,915,523	727,855	4.00%
OTHER REVENUE	876,220	920,957	44,737	5.11%
STATE AID	12,235,328	12,319,207	83,879	0.69%
APPROPRIATED FUND BALANCE	450,000	450,000	-	0.00%
APPROPRIATED RESERVES	583,800	623,000	39,200	6.71%
ADDITIONAL REVENUE	-	-	-	-
TOTAL REVENUE BUDGET	32,333,016	33,228,687	895,671	2.77%

% INCREASE TO TAX LEVY	4.00%
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1% Change to the tax levy = \$181,877 change in budget

NEXT STEPS

- Incorporate changes from tonight's meeting
- Update state aid numbers once received
- Apply additional changes based on final state aid numbers

UPCOMING MEETINGS/EVENTS

- April 15th – Budget workshop
- April 22nd – Budget adoption
- May 13th – Public hearing
- May 21st – Budget vote